

29. Immovable properties shall be in the charge of the Trustees, but approval of general meeting must be obtained before a mortgage or purchase or sale can be effected.

## **GENERAL MEETINGS**

30. The annual general meeting shall be held as soon as possible after the close of the financial year.
31. An extraordinary general meeting may be called at any time by the Management Committee or on petition to the Secretary by a number of members equal to three times the total Management Committee members
32. Two weeks' notice shall be given to members before and annual general meeting or an extraordinary general meeting is to be convened, and a copy of the agenda shall accompany such notice.
33. The quorum for a general meeting shall be three times the total number of Management Committee members.

## **ADMINISTRATIVE EXPENDITURE**

34. The amount that may be deducted from the total subscription for annual administration expenses shall not exceed the current rate as prescribed by law.

## **PROCEDURE FOR AMENDMENT OF RULES**

35. The following shall be the procedure for amending these Rules:-
- a) The Secretary shall be notified of the proposed amendment to the Rules:-
  - b) The Secretary shall put the proposed amendment to the Management Committee for a decision as to whether to put it to a general meeting. However, if the proposed amendment is signed by members equal to three times the total number of the Management Committee, such proposed amendment must be put to a general meeting.
  - c) The general meeting shall decide by voting whether or not to approve the proposed amendment to the Rules; provided that no alteration may take place that would reduce the benefits provided by the Rules without the approval of three-fourths of the total of the members of the Association obtained by means of a ballot vote.
  - d) In compliance with Section 9 and /or 25 of the Mutual Benefit Organisation Act, Chapter 254:01, and subsequent amendments, the proposed amendment, after approval by the general meeting shall be registered with the Registrar, Mutual Benefit Organisation.